

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1338

Chairperson: Senator Dave Murman

Committee: Education

Date of Hearing: February 13, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1338 creates the Good Life Promise Act. The bill charges the Coordinating Commission for Postsecondary Education with administering the Good Life Promise program. Under this program, eligible students are able to apply for a scholarship to an eligible postsecondary educational institution. A student is eligible if they:

- Are a resident of Nebraska,
- Are enrolled in seventh or eighth grade at a school in Nebraska,
- Either qualify for free or reduced lunch or are placed in a foster family home, home of a relative, or residential child-care agency by a court order
- Agree to graduate from an approved or accredited public, private, denominational, or parochial high school in Nebraska, and not illegally use controlled substances or drive under the influence

The scholarship would equal the educational expenses minus any state or federal financial assistance awarded to that recipient if they attend a public postsecondary institution. If the recipient is enrolled in a private postsecondary institution, then the scholarship would equal the eligible educational expenses up to the student costs for tuition and mandatory fees for a full-time resident, undergraduate student for the last completed year at the University of Nebraska-Lincoln, minus any state or federal assistance awarded to that recipient.

LB1338 also creates the Good Life Promise Support Fund, which is administered by the Coordinating Commission for Postsecondary Education. The bill transfers \$20 million from the General Fund to the Good Life Promise Support Fund starting in fiscal year 2024-25 and each fiscal year thereafter.

Principal Introducer: _____

Senator Lynne Walz